

FPA Annual Meeting

Sept. 18, 2005

**“Renovating, Upgrading, and
Re-inventing
Fairfax Public Access”**

**Station Operations for the Year
Oct. 2004 through Sept. 2005**

Agenda

1) Establish Quorum — League of Women Voters

- a. 25 Members Required

2) Present BoD Reports to Members

- a. Election Committee Q & A (if any) - Woody
- b. Finance - Steve
- c. Station Operations – Hutch
- d. Activities of the Exec Director – Chuck
- e. Internet Division – Dave Bainum

3) Introduction Of Candidates

- a. Candidates Statements and Q&A
Moderated by Phil Hargis, Secretary of the Board
- b. Motion to accept the candidates

4) Motion to Adjourn

TREASURER'S REPORT – Steve Mullen

For Fiscal Year Ending 30 June 05

- **Continued efforts to improve overall business operations**
- **Improved financial condition allowed FCAC to complete our building refinance plans**
 - Allowed for FCAC to receive best interest rates on loan
- **Completed new refinancing loan to pay off existing costly bonds on building (Dec 04)**
 - Eliminated excessive bond fees and higher interest costs which would have continued for 20 years
 - Utilized equity in building to take advantage of historically low interest rates
- **Completed new equipment upgrade loan (Jan 05)**
 - Debt financed to take advantage of historically low interest rates
 - Combined annual cost of interest and principal for new building and equipment loans is less than prior annual cost (interest, principal, and fees) for building alone
- **Debt financing for equipment upgrades (Phase I) preserves all options**
 - Provides support for requesting capital improvement funding from Fairfax County
 - Based on FCAC Cable Assessment Report completed at time of Cable Renewal Agreement (1998)
 - Detailed FPA equipment upgrades and upgrade funding that would be required in the future

TREASURER'S REPORT – Steve Mullen

For Fiscal Year Ending 30 June 05

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- **Financials for last fiscal year reflect improved income position**
 - Principally due to increase in cable support grant
 - Increase in total expenses reflects one time fees and expenses to close out the old costly fixed rate bonds
 - As a result, overall net income decreased for the year
- **Budget for next fiscal year:**
 - Reflects improved income and expense positions
 - Reflects continuation of planned equipment upgrades (Phase II)
 - Designed to increase quality of TV/Radio broadcasts and improve overall station operations

Station Operations — William Hutchinson, *Station Manager*.

- **2005 has been our year for positive change. Many of this year's changes were subtle and did not make a noticeable impact on our members. However, those changes set the stage for improvements and expansion over the next year.**
- **Upgrades: This year we did the cameras and support. Over the next year we'll be focusing on lighting, props and field gear. Radio and audio production elements will also be upgraded over the next year in coordination with the Radio Producers Guild.**
- **Interaction: Fairfax Public Access belongs to the members. We encourage the formation of a TV Producers Guild. Working with the Radio Producers Guild has been very rewarding. The TV Producers Guild would be actively used as a sounding board for ideas and improvements. Not to mention developing better lines of communication between crew, producers and staff, to make production work easier.**

Activities of the Executive Director

Chuck Pena,

- Met with and established positive relations with key individuals in organizations that can exercise tremendous influence on FCAC's future well-being, including Chairman Connolly and his staff; other members of the Board of Supervisors and their staffs; Cox VP & GM Gary McCollum; Cox VP of Government Relations Kathryn Falk; Comcast VP for Government Relations Lynwood Evans, et al.
- Exhaustively researched and analyzed FCAC historic documents (including those found at FPA and the County Library Archives) and, in so doing, uncovered justification for FCAC to receive up to \$1,030,000 in Capital Grants. Provided follow-up by creating presentations that have been given to the Board of Supervisors and the Dept. of Cable Communications.
- FCAC will receive over \$50,000 in refund credits to FCAC from the County through Chuck's filing of Exemption from Real Estate Taxes Applications. Not only will this result in a refund of over \$50,000 to FCAC this year, but will save FCAC money each and every year moving into the future. Further, as a result of doing research on this matter, Chuck discovered that one of our tenants owe thousand of dollars to FCAC for pro-rated building services
- Now completing negotiations on the Verizon cable franchise, which will, for the first time, provide FCAC with revenue from Reston cable subscribers. According to projections, within three years, FCAC will begin receiving an additional \$71,000 per year in funding from these Reston subscribers. This amount will increase in kind as the Reston population increases.

Activities of the Executive Director

Chuck Pena,
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- **Proactively protected FCAC's interests from being threatened by the Virginia Video Infrastructure Act through both providing testimony opposing this Act in person before the Virginia State Senate and mailing & faxing this testimony to members of the appropriate Virginia House and Senate Committees.**
- **Continues to monitor pending federal and State legislation that affects FCAC's well-being as well as protecting FCAC's political interests through having formed strategic alliances by with the National League of Cities, the National Association of Counties, NATOA and the Virginia Cable Telecommunications Association.**
- **Chuck's special programming effort for Black History Month, not only brought in underwriting revenue but significantly provided FCAC with an excellent public relations vehicle, particularly in the eyes of Cox Communications Vice President of Government Affairs Kathryn Falk. Further, the Black History Month Program effort has positioned FCAC to engage in further program underwriting activities with EDS (ranked 95th on the Fortune 500), which was pleased with their association with FCAC on this project.**
- **Successfully conducted FCAC's first Year-End Campaign.**

Agenda

1) Establish Quorum — League of Women Voters

- a. 22 Members Required

2) Present BoD Reports to Members

- a. Election Committee Q & A (if any) - Woody
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